



06th August 2020

UG M&E IS NOW A SUBSIDIARY OF PENTA-OCEAN CONSTRUCTION CO. LTD.

UG M&E Pte. Ltd. hereby announces that the Company has been recently acquired by Penta-Ocean Construction Co. Ltd. and is now its subsidiary Company. Penta-Ocean has concluded the sale and purchase agreement with Greatearth Pte. Ltd. (CEO, Galen Goh Eng Hwee, Singapore), the parent company of UG M&E.

Penta-Ocean has had more than 55 years of experience in Singapore since 1964, involving in a large number of large-scale projects from reclamation to civil engineering and building construction works. In recent years, in the building construction business, Penta-Ocean has successfully completed numerous iconic large-scale projects such as ION Orchard and Seng Kang General Hospital, etc. Sustainable growth in the building construction business requires further diversification of the business fields and strengthening of the business base such as technological capabilities and personnel. One of these factors is strengthening of the M&E capability.

UG M&E, founded in 1966, is the leading M&E engineering contractor with the highest graded qualification for M&E engineering in Singapore. UG M&E has a track record of large-scale M&E engineering works for Singapore's landmark projects such as ION Orchard, Marina Bay Sands, Jewel Changi Airport, etc. Its experienced management team and excellent technological capabilities have earned a high praise and trust in Singapore. Penta-Ocean has the experience of collaboration with UG M&E, a nominated subcontractor of the developer of Ion Orchard.

We are convinced that Penta-Ocean and UG M&E will exert the synergistic effects for both companies, through utilizing each other's strengths and collaborating in all aspects of sales, technologies, human resources, etc.

UG M&E will change to our new company logo with effect from 06th August 2020.